

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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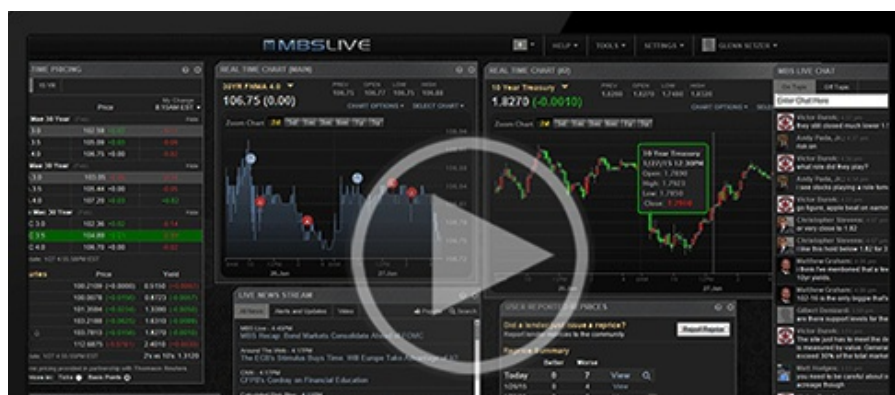


MBS Recap: Decent Recovery After AM Backtracking

Decent Recovery After AM Backtracking

MBS Recap | Matthew Graham | 4:46 PM

CPI data was a mixed bag for bonds. Top-line numbers fueled a quick rally and digestion of the details brought us back to negative territory (albeit with help from stronger S&P PMI data). Bonds found their footing shortly after 10am at just slightly stronger levels and then stayed mostly sideways through the close. Pretty ho-hum CPI day given all the anticipation...





[Watch the Video](#)

Update

8:32 AM First Move is Stronger After CPI

MBS Morning

9:47 AM Pros and Cons in CPI Report

Alert

9:50 AM Treasuries Turning Red After S&P PMI Data

2:56 PM

Econ Data / Events

- - o m/m CORE CPI (Sep)
 - 0.227% vs 0.3% f'cast, 0.3% prev
 - o m/m Headline CPI (Sep)
 - 0.3% vs 0.4% f'cast, 0.4% prev
 - o y/y CORE CPI (Sep)
 - 3.0% vs 3.1% f'cast, 3.1% prev
 - o y/y Headline CPI (Sep)
 - 3.0% vs 3.1% f'cast, 2.9% prev
 - o m/m SUPERCORE
 - .351 vs .330 prev

Market Movement Recap

- 09:51 AM Initially stronger after CPI data, but now turning red after PMI data. MBS unchanged and 10yr up 1.2bps at 4.013
- 01:51 PM Crawling back into positive territory. MBS up an eighth and 10yr down 1.2bps at 3.99
- 04:40 PM Heading out at just slightly stronger levels with MBS up an eight and 10yr yields down half a bp at 3.997

Lock / Float Considerations

- Rates nudged just a bit higher over the past 2 days, regardless of the apparently friendly inflation data on Friday morning. This builds an ongoing case for current levels representing something of a floor, or at least a temporary hitching post on the path to wherever we're headed next. Next week's auctions and Fed press conference could help inform that path, but not in the same way that big-ticket econ data could.

Technicals/Trends in 10yr (why 10yr)

- **Ceiling/Support** (can be used as "lock triggers")
 - o 4.48
 - o 4.40
 - o 4.34
 - o 4.28
 - o 4.19
- **Floor/Resistance**
 - o 3.89
 - o 3.99
 - o 4.05
 - o 4.12

MBS & Treasury Markets



MBS

30YR UMBS 5.0

+

30YR UMBS 5.5

+

30YR GNMA 5.0	+
15YR UMBS-15 5.0	+

US Treasuries		
10 YR	4.001%	0.000%
2 YR	3.482%	-0.010%
30 YR	4.592%	+0.019%
5 YR	3.605%	-0.003%

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