MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Perfectly Flat to Start The Week

Mortgage rates fell to the lowest levels in a month last Tuesday and barely budged through the rest of the week. Now, at the start of the new week, the average lender is perfectly unchanged from last Friday. This means there are only a small handful of days with meaningfully lower rates going all the way back to late 2022.

As the government shutdown continues, the bond market (which dictates rates) continues missing out on the bulk of relevant economic reports that normally help guide momentum throughout the month. Depending on the day, however, there can be other sources of inspiration.

In today's case, the bond market took some solace from a well-received auction of US Treasuries. When it comes to auctions, when demand is stronger than expected, it can put some downward pressure on rates. This happened today, and it prompted a small handful of lenders to issue mid-day improvements, but it wasn't enough to change the average rate.



Branch Sales Manager, Fairway Independent Mortgage Corporation P: (980) 290-4140 M: (704) 989-2961 6431 Old Monroe Rd, Suite 201 Indian Trail North Carolina 28079



124941



Jennifer Buenau Broker/REALTOR, Keller Williams Select

https://youknowbuenau.com/ M: (845) 800-5878 jennybsellsthecarolinas@gmail.co m

6431 Old Monroe Rd Suite 201 Indian Trail NC 28079

