MBS & TREASURY MARKETS

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ALERT: Some Selling Ahead of Fed

MBS are only down 3 ticks (.09) on the day and even less versus the AM highs, so this is just a heads up for anyone who was feeling defensive ahead of the Fed Announcement.

10yr yields are up 2.9bps at 4.005--the highs of the day.



Matthew M. Loan Senior Loan Officer, Mortgage Company, LLC. mbslive.net

P: (704) 867-5309 M: (980) 867-5309 1050 W. Main St. Charlotte NC 28031

NMLS: #987654321



