## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Some Selling Ahead of Fed

MBS are only down 3 ticks (.09) on the day and even less versus the AM highs, so this is just a heads up for anyone who was feeling defensive ahead of the Fed Announcement.

10yr yields are up 2.9bps at 4.005--the highs of the day.



Paul E Smith Owner, Main Street Mortgage Company

www.texasmainstreet.com P: (713) 528-1245 M: (713) 480-7385 3100 Richmond Ave Houston TX 77098

MSMC NMLS 296814 Paul E Smith NMLS 193580

