

MBS & TREASURY MARKETS

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ALERT: Some Selling Ahead of Fed

MBS are only down 3 ticks (.09) on the day and even less versus the AM highs, so this is just a heads up for anyone who was feeling defensive ahead of the Fed Announcement.

10yr yields are up 2.9bps at 4.005--the highs of the day.



David Wiest

MLO, US Bank

P: (916) 955-7664

M: (916) 955-7664

1400 Rocky Ridge Dr
Roseville CA 95661
561109