

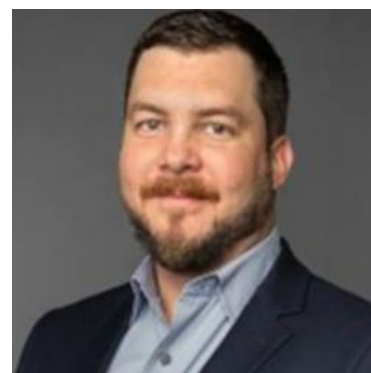
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Some Selling Ahead of Fed

MBS are only down 3 ticks (.09) on the day and even less versus the AM highs, so this is just a heads up for anyone who was feeling defensive ahead of the Fed Announcement.

10yr yields are up 2.9bps at 4.005--the highs of the day.



Glendon Grose

Loan Officer, Movement
Mortgage

lo.movement.com/.../home

P: (571) 758-4499

M: (540) 424-9664

3701 Pender Dr
Fairfax Virginia 22030
1622561



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