

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Some Selling Ahead of Fed

MBS are only down 3 ticks (.09) on the day and even less versus the AM highs, so this is just a heads up for anyone who was feeling defensive ahead of the Fed Announcement.

10yr yields are up 2.9bps at 4.005--the highs of the day.

Alan Holom

SVP, Stockman Bank

www.stockmanbank.com

P: (406) 234-8438

2700 King Ave

Billings MT 59102