

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Some Selling Ahead of Fed

MBS are only down 3 ticks (.09) on the day and even less versus the AM highs, so this is just a heads up for anyone who was feeling defensive ahead of the Fed Announcement.

10yr yields are up 2.9bps at 4.005--the highs of the day.



Zachary Kempf

Capital Markets Analyst,
Plains Commerce Bank

plainscommerce.com

P: (605) 271-7939

3905 W 49th St
Sioux Falls SD 57106