

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Increasing

MBS are now down 6 ticks on the day (.19) and at least 5 ticks from most lenders' rate sheet print times. 10s are up 3.5bps at 4.011.

There's no specific news or event underlying the move--just pre-Fed jitters. Still, it's enough weakness for jumpier lenders to consider a negative reprice before the Fed announcement.

Alan Holom

SVP, Stockman Bank

www.stockmanbank.com

P: (406) 234-8438

2700 King Ave

Billings MT 59102