

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Increasing

MBS are now down 6 ticks on the day (.19) and at least 5 ticks from most lenders' rate sheet print times. 10s are up 3.5bps at 4.011.

There's no specific news or event underlying the move--just pre-Fed jitters. Still, it's enough weakness for jumpier lenders to consider a negative reprice before the Fed announcement.



Brant Phillips

President, Colten Mortgage

www.coltenmortgage.com

M: 3039090411

6021 S. Syracuse Way, Suit 104
Greenwood Village CO 80111

NMLS#6122

Company NMLS#14210

