## MBS & TREASURY MARKETS

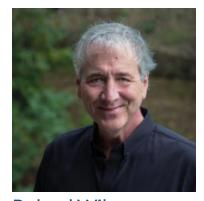
Daily Coverage. Industry Leading Perspective.

## **ALERT:** First Move After Fed is Mixed

- Rates cut 25bps as expected
- QT ended (MBS proceeds reinvested into TSYs as expected)
- Statement verbiage was a slight upgrade for the economy

10yr yields initially moved a few bps higher, but have returned to pre-Fed levels, up 3.5bps on the day at 4.012

MBS are down 6 ticks (.19), in line with the lows of the day.



Roland Wilcox
Owner / Loan Officer,
Sierra Capital Mortgage Co.
P: (626) 449-8545
1055 E. Colorado Blvd.
Pasadena CA 91106
245214

