

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: First Move After Fed is Mixed

- Rates cut 25bps as expected
- QT ended (MBS proceeds reinvested into TSYs as expected)
- Statement verbiage was a slight upgrade for the economy

10yr yields initially moved a few bps higher, but have returned to pre-Fed levels, up 3.5bps on the day at 4.012

MBS are down 6 ticks (.19), in line with the lows of the day.



Jeff Dobrzykowski

Branch Manager, Direct
Mortgage Loans

www.dobzgroup.com

M: (443) 722-1680

206 S Hays St Unit 200
Bel Air Maryland 21014

NMLS#155799

