

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: First Move After Fed is Mixed

- Rates cut 25bps as expected
- QT ended (MBS proceeds reinvested into TSYs as expected)
- Statement verbiage was a slight upgrade for the economy

10yr yields initially moved a few bps higher, but have returned to pre-Fed levels, up 3.5bps on the day at 4.012

MBS are down 6 ticks (.19), in line with the lows of the day.



Bob Balanoff

Loan Advisor, NEXA
Mortgage, LLC

balanoffmortgage.com

P: (773) 828-5700

NMLS # 1974234

NEXA Mortgage, LLC NMLS#
1660690 | 3100 W Ray Roa