

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: First Move After Fed is Mixed

- Rates cut 25bps as expected
- QT ended (MBS proceeds reinvested into TSYs as expected)
- Statement verbiage was a slight upgrade for the economy

10yr yields initially moved a few bps higher, but have returned to pre-Fed levels, up 3.5bps on the day at 4.012

MBS are down 6 ticks (.19), in line with the lows of the day.



Jim Spinner

Home Buying Concierge, US
Wide Financial LLC

P: (314) 495-3941

2200 Westport Plaza Dr
St. Louis Mo 63146

NMLS: 410323

NPN 12396063

