

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: First Move After Fed is Mixed

- Rates cut 25bps as expected
- QT ended (MBS proceeds reinvested into TSYs as expected)
- Statement verbiage was a slight upgrade for the economy

10yr yields initially moved a few bps higher, but have returned to pre-Fed levels, up 3.5bps on the day at 4.012

MBS are down 6 ticks (.19), in line with the lows of the day.



Merrily Brown

Partner/Broker/Owner,
Mpire Financial, LLC

merrilybrown.com

P: (210) 542-3843

merrily@mpirefi.com

189 S. Orange Ave
Orlando FL 32801
1289756

