

MBS & TREASURY MARKETS

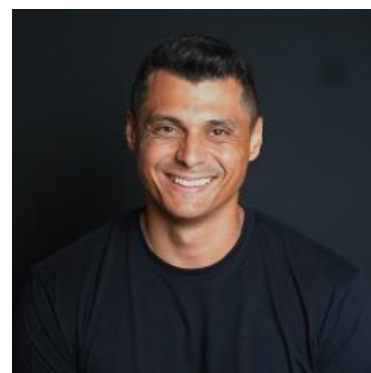
Daily Coverage. Industry Leading Perspective.

ALERT: First Move After Fed is Mixed

- Rates cut 25bps as expected
- QT ended (MBS proceeds reinvested into TSYs as expected)
- Statement verbiage was a slight upgrade for the economy

10yr yields initially moved a few bps higher, but have returned to pre-Fed levels, up 3.5bps on the day at 4.012

MBS are down 6 ticks (.19), in line with the lows of the day.



Will Caban

The Mortgage HUB

www.FinanceWith.Us

M: (718) 310-8825

will@themortgagehub.com

2525 Ponce De Leon Blvd.
Coral Gables FL 33134

