

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Weakest Levels Ahead of Powell Press Conference

MBS are still down 6 ticks (.19) on the day and 5 ticks (.16) from lender rate sheet print times, but Treasury yields are up 5bps at 4.025 (new highs for the day).

This means there's an ongoing risk of negative reprices among jumpier lenders, but most will wait to see if there's any relief in the press conference.



Charles Dailey

COO, iLoan

www.charlesdailey.com

P: (612) 234-7283

M: (651) 428-6968

charles@charlesdailey.com

2107 Skyway Dr
Saint Paul MN 55119

79048

