

MBS & TREASURY MARKETS

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ALERT: Reprices Becoming Likely After Powell Comment on Dec Cut

POWELL: RATE CUT IN DECEMBER IS 'FAR FROM' FOREGONE CONCLUSION - BBG

Following that comment, bonds have sold off more aggressively, with MBS down 9 ticks (.28) and 10yr yields up 6.5bps at 4.041.

Negative reprices are now becoming likely.



Bill Hills | Loans to \$30MM

Senior Originator,
Interconnect Mortgage, Inc.

FloridaLuxuryLending.com

M: (847) 830-2312

billhills@floridaluxurylending.com

5220 Hood Rd
Palm Beach Gardens Florida
33418

NMLS# 843018

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