

MBS & TREASURY MARKETS

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ALERT: Reprices Becoming Likely After Powell Comment on Dec Cut

POWELL: RATE CUT IN DECEMBER IS 'FAR FROM' FOREGONE CONCLUSION - BBG

Following that comment, bonds have sold off more aggressively, with MBS down 9 ticks (.28) and 10yr yields up 6.5bps at 4.041.

Negative reprices are now becoming likely.



Paul E Smith

Owner, Main Street
Mortgage Company

www.texasmainstreet.com

P: (713) 528-1245

M: (713) 480-7385

3100 Richmond Ave
Houston TX 77098

MSMC NMLS 296814

Paul E Smith NMLS 193580

MAIN STREET
MORTGAGE COMPANY