ALERT: Reprices Becoming Likely After Powell Comment on Dec Cut

POWELL: RATE CUT IN DECEMBER IS 'FAR FROM' FOREGONE CONCLUSION - BBG

Following that comment, bonds have sold off more aggressively, with MBS down 9 ticks (.28) and 10yr yields up 6.5bps at 4.041.

Negative reprices are now becoming likely.

CAROL SATIZABAL
Sales Manager, Contour Mortgage
contourmortgage.com/carol-satizabal
P: (516) 415-8199
M: (516) 415-8199
990 Stewart Ave
Garden City New York 11530
818738