

MBS & TREASURY MARKETS

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ALERT: Reprices Becoming Likely After Powell Comment on Dec Cut

POWELL: RATE CUT IN DECEMBER IS 'FAR FROM' FOREGONE CONCLUSION - BBG

Following that comment, bonds have sold off more aggressively, with MBS down 9 ticks (.28) and 10yr yields up 6.5bps at 4.041.

Negative reprices are now becoming likely.



Jerry Siegel

Mortgage Loan Originator,
Barrett Financial Group,
LLC

www.jerrysiegelmortgage.com

M: (415) 828-9343

jerry@camortgagepro.com

Home Office:

Lafayette CA 94549

NMLS 236113

