## MBS & TREASURY MARKETS

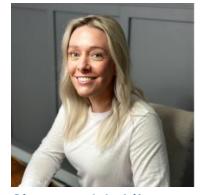
Daily Coverage. Industry Leading Perspective.

## **ALERT:** Reprices Becoming Likely After Powell Comment on Dec Cut

POWELL: RATE CUT IN DECEMBER IS 'FAR FROM' FOREGONE CONCLUSION - BBG

Following that comment, bonds have sold off more aggressively, with MBS down 9 ticks (.28) and 10yr yields up 6.5bps at 4.041.

Negative reprices are now becoming likely.



Shannon McAlister Luminate Home Loans https://home-owners-pdx.com/ M: (503) 516-8881 shannon.mcalister@goluminate.co m NMLS 885982



