ALERT: Negative Reprice Risk Increasing For Some Lenders

MBS are only down 2 ticks (.06) on the day, but lenders who repriced near the highest levels of the day are now seeing 6 ticks (.19) of weakness. That's enough for many of those lenders to consider pulling pricing back a bit.

10yr yields are still off the morning highs, but up 2.3bps at 4.095.

Nothing specific driving the weakness... just a drifty correction after the initial rally.

Max Ozkural
Chief Investment Officer, SM Capital, Inc.
www.smcapitalinc.com
P: (914) 391-8026
max@smcapitalinc.com
120 Kisco Ave
Mt. Kisco NY 10549

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