

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing For Some Lenders

MBS are only down 2 ticks (.06) on the day, but lenders who repriced near the highest levels of the day are now seeing 6 ticks (.19) of weakness. That's enough for many of those lenders to consider pulling pricing back a bit.

10yr yields are still off the morning highs, but up 2.3bps at 4.095.

Nothing specific driving the weakness... just a drift correction after the initial rally.



Dan Farmer

President & CEO,
Heartland Financial &
Mortgage

www.hfmkc.com

P: (844) 515-5626

M: (913) 709-5341

7315 West 79th Street
Overland Park Kansas 66204
779961

