

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing For Some Lenders

MBS are only down 2 ticks (.06) on the day, but lenders who repriced near the highest levels of the day are now seeing 6 ticks (.19) of weakness. That's enough for many of those lenders to consider pulling pricing back a bit.

10yr yields are still off the morning highs, but up 2.3bps at 4.095.

Nothing specific driving the weakness... just a drifty correction after the initial rally.



Brad Roche

The Mortgage Planner,
Element Home Loans

www.TheMortgagePlanner.com

P: (704) 728-0191

M: (704) 929-7718

400 North Harbor Place
Davidson NC 28036
135191

THE
MORTGAGE
PLANNER

