

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From Highs

Bonds are still in modestly positive territory but off the best levels to the tune of an eighth of a point in MBS. This could be considered the earliest threshold for negative reprice risk among the jumpiest lenders.

10yr yields are back to unchanged at 4.094. There are no overt motivations for the selling, and the move is too small to require them.



Scott Green

Home Loan Consultant,
Monument Mortgage
Group

P: (602) 971-0544 x1

M: (602) 577-8311

scott@scotthelps.com

21501 N. 78th Ave #100
Phoenix AZ 85382

Company NMLS #2512600
Individual NMLS #155901



David Rickey

Home Loan Consultant,
Monument Mortgage
Group

www.azmonument.com

P: (602) 971-0544 x2

david@azmonument.com

21501 N. 78th Ave
Peoria AZ 85382

Company NMLS # 2512600
Individual NMLS #1493357