

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From Highs

Bonds are still in modestly positive territory but off the best levels to the tune of an eighth of a point in MBS. This could be considered the earliest threshold for negative reprice risk among the jumpiest lenders.

10yr yields are back to unchanged at 4.094. There are no overt motivations for the selling, and the move is too small to require them.



Seth Wilcock

MLO, CMA, VMA, CMPS,
CVLS, Resolute Lending
Powered by IMB

www.resolutelending.com

P: (720) 593-6682

M: (720) 590-2492

team@resolutelending.com

170 N Jefferson St
Nashville TN 37248

NMLS 389617 | IMB NMLS
2191655

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