

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From Highs

Bonds are still in modestly positive territory but off the best levels to the tune of an eighth of a point in MBS. This could be considered the earliest threshold for negative reprice risk among the jumpiest lenders.

10yr yields are back to unchanged at 4.094. There are no overt motivations for the selling, and the move is too small to require them.



Michelle Brunn

Mortgage Advisor, Peerless Lending

P: (559) 977-9229

M: (559) 977-9229

5200 N. Palm #114

Fresno Ca 93704

NMLS# 1426116

