

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From Highs

Bonds are still in modestly positive territory but off the best levels to the tune of an eighth of a point in MBS. This could be considered the earliest threshold for negative repricing risk among the jumpiest lenders.

10yr yields are back to unchanged at 4.094. There are no overt motivations for the selling, and the move is too small to require them.



April Palacios

Branch Sales Manager,
Fairway Independent
Mortgage Corporation

P: (980) 290-4140

M: (704) 989-2961

6431 Old Monroe Rd, Suite 201
Indian Trail North Carolina 28079
124941

