## MBS & TREASURY MARKETS

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## **ALERT: Negative Reprice Risk Increasing**

MBS are now back to unchanged on the day and down 6 ticks (.19) from the AM highs. Because those highs coincide with most lenders' rate sheet print times, negative reprices are becoming a stronger possibility apart from just the "jumpy" lenders.



Scott Green Home Loan Consultant, Monument Mortgage Group

P: (602) 971-0544 x1 M: (602) 577-8311 scott@scotthelps.com

21501 N. 78th Ave #100 Phoenix AZ 85382 Company NMLS #2512600 Individual NMLS #155901

