A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to **"Yes."**

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY

Nickolas Inhelder
Mortgage Broker, In Clear To Close - InCTC LLC
www.AslanHLC.com
P: (720) 446-8778
M: (858) 229-9533
nick@incleartoclose.com
1777 S. Harrison St.
Denver CO 80210
2037157 - CO, FL
2656899 - AL, CO, FL, SD

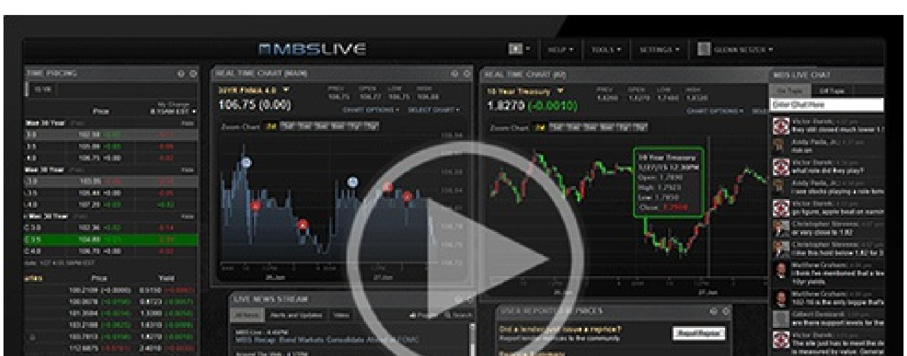
Aslan Home Lending Corporation

MBS Recap: Light Volatility After Initial Losses

Light Volatility After Initial Losses

MBS Recap Matthew Graham | 4:00 PM

The first day of the new month began with some potential excitement, albeit not the good kind. A corporate bond offering from Alphabet pushed yields quickly higher just before 8am. Lackluster results in the ISM Manufacturing data helped push back in the other direction, but only briefly. The rest of the day was spent with yields drifting sideways near the AM highs, ultimately making for the weakest close since October 9th, but only modestly worse than last Thursday.



Watch the Video

MBS Morning

11:03 AM Weaker Start Despite Modest Boost From ISM Data

3:47 PM

Econ Data / Events

- - ISM Manufacturing Employment (Oct)
    - 46.0 vs -- f'cast, 45.3 prev
  - ISM Manufacturing PMI (Oct)
    - 48.7 vs 49.5 f'cast, 49.1 prev
  - ISM Mfg Prices Paid (Oct)
    - 58.0 vs 61.7 f'cast, 61.9 prev

Market Movement Recap

10:11 AM Moderately weaker overnight with a modest bounce back after ISM data. MBS still down an eighth and 10yr up 2.9bps at 4.104

01:05 PM Recovering a bit. MBS down 3 ticks (.09) and 10yr up 2.9bps at 4.105

03:43 PM Broadly sideways at slightly weaker levels. MBS down an eighth and 10yr up 3bps at 4.106

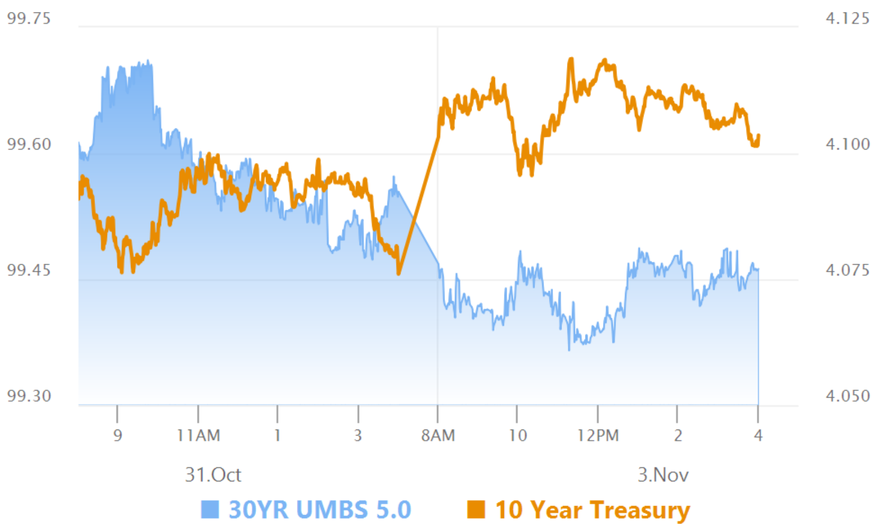
Lock / Float Considerations

- With rates at 3 week highs to begin the new week/month, risk-takers are waiting for fresh evidence that the prevailing momentum toward higher rates has fully run its course. Wednesday's ISM Services data represents this week's biggest source of potential volatility.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
  - 4.48
  - 4.40
  - 4.34
  - 4.28
  - 4.19
  - 4.12
  - 4.05
- Floor/Resistance
  - 3.89
  - 3.97

MBS & Treasury Markets



MBS

30YR UMBS 5.0	
30YR UMBS 5.5	
30YR GNMA 5.0	
15YR UMBS-15 5.0	

US Treasuries

10 YR	4.104%	+0.029%
2 YR	3.597%	+0.024%
30 YR	4.687%	+0.033%
5 YR	3.714%	+0.030%

Open Dashboard

Share This