

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



Nickolas Inhelder

Mortgage Broker, In Clear
To Close - InCTC LLC

www.AslanHLC.com

P: (720) 446-8778

M: (858) 229-9533

nick@inclearclose.com

1777 S. Harrison St.

Denver CO 80210

2037157 - CO, FL

2656899 - AL, CO, FL, SD



Mortgage Rates Hold Steady Near Recent Highs

The average top tier 30yr fixed mortgage rate was technically 0.01% higher than yesterday, but that's the smallest possible detected move. It's just as fair to say rates held steady today.

While it's always nice to avoid a more serious rate spike on any given day, by holding flat, rates are remaining in line with their highest levels in just over 3 weeks. The bonds that underlie mortgage rates improved slightly throughout the day, but not enough for most mortgage lenders to go to the trouble of adjusting their published rates.

The implication is that rates have a bit of an advantage heading into tomorrow. Specifically, if bonds were to hold perfectly steady between now and the time that lenders publish their initial rates, the average lender would likely be slightly lower.

How likely is it that bonds hold steady? There's never any way to know for sure. What we do know is that an important economic report will be released right around the time that most lenders are setting rates. As such, the outcome of that report stands a good chance of setting the tone. The report in question is the ISM Services index and it will be released at 10am ET.