

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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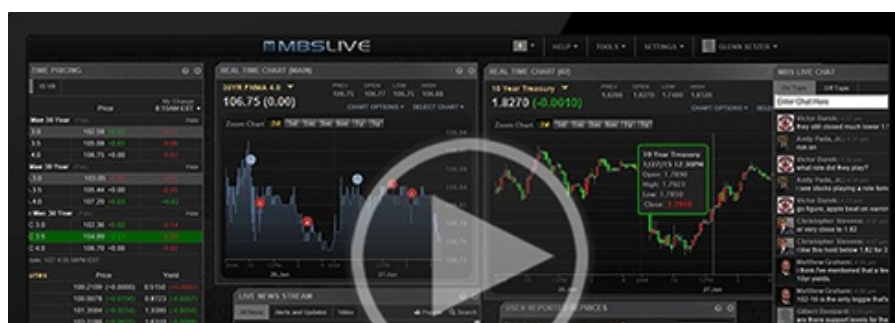


MBS Recap: Wednesday More Likely to Take Cues From Econ Data

Wednesday More Likely to Take Cues From Econ Data

MBS Recap | Matthew Graham | 4:48 PM

Bonds benefited from heavy stock selling late in the overnight session. This is not the typical pattern seen these days, but it's not uncommon to see some positive spillover into bonds when stock losses are sharp enough. In any event, it's not something to count on when it comes to tomorrow's motivations. For that, we actually have economic data for a change. In the absence of government agency data, if we had to pick 2 reports to carry the torch, they would be ADP employment and ISM Services PMI. Tomorrow brings us both releases and, thus, a strong chance to see data-driven volatility.





Watch the Video

MBS Morning

9:53 AM Heavy Selling in Stocks Providing Small Boost For Bonds

4:44 PM

Market Movement Recap

- 09:15 AM modestly stronger overnight and holding gains so far. MBS up 2 ticks (.06) and 10yr down 1.4bps at 4.095
- 01:39 PM Sideways near best levels. MBS up an eighth and 10yr down 2.6bps at 4.083
- 04:48 PM Heading out at best levels. MBS up 5 ticks (.16) and 10yr down 2.5bps at 4.084

Lock / Float Considerations

- Heading into Wednesday morning, volatility risks are higher than normal due to scheduled econ data. The combo of ADP and ISM Services is more than capable of creating momentum in either direction, depending on the results.

Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
 - o 4.48
 - o 4.40
 - o 4.34
 - o 4.28
 - o 4.19
 - o 4.12
 - o 4.05
- Floor/Resistance
 - o 3.89

3.89
3.97

MBS & Treasury Markets



MBS

30YR UMBS 5.0	+
30YR UMBS 5.5	+
30YR GNMA 5.0	+
15YR UMBS-15 5.0	+

US Treasuries

10 YR	4.083%	-0.026%
2 YR	3.575%	-0.034%
30 YR	4.665%	-0.028%
5 YR	3.694%	-0.030%

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