

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: More Selling After ISM Data

- ISM Biz Activity (Oct)
 - 54.3 vs -- f'cast, 49.9 prev
- ISM N-Mfg PMI (Oct)
 - 52.4 vs 50.8 f'cast, 50.0 prev
- ISM Services Employment (Oct)
 - 48.2 vs 47.6 f'cast, 47.2 prev
- ISM Services New Orders (Oct)
 - 56.2 vs 51.0 f'cast, 50.4 prev
- ISM Services Prices (Oct)
 - 70.0 vs 68.0 f'cast, 69.4 prev

ISM came in stronger than expected across the board. There's no good news for bonds here. Volume is spiking to the highest levels of the day and selling is ramping up. MBS down a quarter point and 10yr up nearly 6bps at 4.144.



John "Demo" Lender

VP of Lending, Demo Mortgage Co.

mbslive.net

P: (704) 555-1212

M: (407) 555-1234

10014 Normal Blvd.
Charlotte NC 28044

NMLS: 123456



Christina "Demo" Realtor

Managing Partner, Real Estate Company, LLC.

mbslive.net

P: (704) 555-1212

M: (980) 555-1212

social+test@mbslive.net

12954 S. Broad St.
Charlotte NC 28031



