# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.


**A message from Nickolas Inhelder:**

## We Make Home Happen.™

Our goal is simple:

To help every family we serve get to **“Yes.”**

**Yes** to the loan that unlocks the joy of home ownership.

**Yes** to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

**Let’s make home happen.**

CONTACT ME TODAY


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## ALERT: More Selling After ISM Data

- ISM Biz Activity (Oct)
  - 54.3 vs -- f'cast, 49.9 prev
- ISM N-Mfg PMI (Oct)
  - 52.4 vs 50.8 f'cast, 50.0 prev
- ISM Services Employment (Oct)
  - 48.2 vs 47.6 f'cast, 47.2 prev
- ISM Services New Orders (Oct)
  - 56.2 vs 51.0 f'cast, 50.4 prev
- ISM Services Prices (Oct)
  - 70.0 vs 68.0 f'cast, 69.4 prev

ISM came in stronger than expected across the board.  There's no good new for bonds here. Volume is spiking to the highest levels of the day and selling is ramping up.  MBS down a quarter point and 10yr up nearly 6bps at 4.144.