

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: More Selling After ISM Data

- ISM Biz Activity (Oct)
 - 54.3 vs -- f'cast, 49.9 prev
- ISM N-Mfg PMI (Oct)
 - 52.4 vs 50.8 f'cast, 50.0 prev
- ISM Services Employment (Oct)
 - 48.2 vs 47.6 f'cast, 47.2 prev
- ISM Services New Orders (Oct)
 - 56.2 vs 51.0 f'cast, 50.4 prev
- ISM Services Prices (Oct)
 - 70.0 vs 68.0 f'cast, 69.4 prev

ISM came in stronger than expected across the board. There's no good news for bonds here. Volume is spiking to the highest levels of the day and selling is ramping up. MBS down a quarter point and 10yr up nearly 6bps at 4.144.



Jeff Diaz

Mortgage Loan Originator,
The Jeff Diaz Team -
Barrett Financial Group
L.L.C

thejeffdiazteam.com

P: (602) 777-7765

jeff@barrettfinancial.com

2701 E Insight Way
Chandler AZ 85297-8528

NMLS# 980070

Company NMLS# 181106

