MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

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The Day Ahead: 2 Key Reports, 2 Reasons to Sell Bonds

Today is a rare day when it comes to economic data. The first Wednesday of any given month is often an important one for economic data because ISM Services often falls on Wednesday, joining ADP to create a duo with a strong track record of market movement. In today's case,

because of the government shutdown, it means we're getting a higher proportion of market-moving data inside a 2 hour window than any other day (or even entire week) could possibly offer. Unfortunately, neither report was bond-friendly. Thankfully though, ADP wasn't exceptionally unfriendly. Additionally, at 48.2, ISM's employment component remains under 50 (the dividing line between expansion and contraction) and barely beat the 47.6 forecast. These "yeah buts" are likely limiting the damage we'd otherwise be seeing, but there is nonetheless some damage to see.



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