

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to "Yes."

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client's unique needs and wants.

That's why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let's make home happen.

CONTACT ME TODAY



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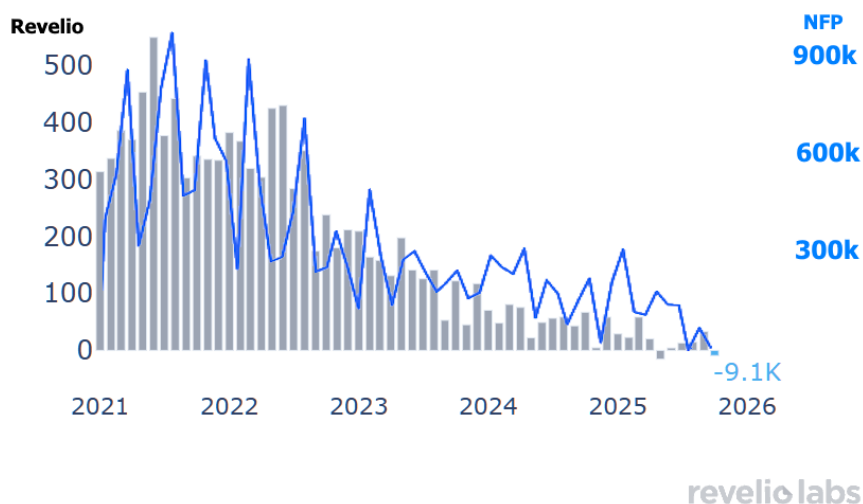


The Day Ahead: New Data Sources Bring New Inspiration

The shutdown has not only placed more emphasis on the alternative data that was already in the rotation, but also fueled interest in new sources. One that you'll likely hear more about in the coming months is Revelio Labs, a company using data aggregation and modeling to synthesize its own version of nonfarm payrolls. While it's far from an exact match, the trends are similar, and Revelio's data is less volatile (much like ADP always has been). All that to say, there's no great way to justify this morning's rally in bonds without the Revelio release at 8:30am ET, which showed a decline in monthly job creation.

Monthly change in non-farm employment

Thousands of persons, seasonally adjusted



It would be easy to mistake today's rally as a product of an extremely high number of layoffs reported by the firm Challenger, Gray, and Christmas (aka Challenger Job Cut Report or "Challenger Layoffs"). But note that Challenger was released several hours early in the overnight session. It definitely had an impact, but bonds went right back to business as usual shortly thereafter.

