

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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Nice Little Recovery For Mortgage Rates

As of yesterday afternoon, mortgage rates were right in line with the highest levels in more than a month. The upward momentum was largely a product of 2 specific days: the October 29th Fed announcement and yesterday's duo of economic reports that suggested less cause for concern over the labor market and strength of the services sector.

Now today, we have different economic data telling a different story. Were it not for the government shutdown, the market may have never placed nearly as much emphasis on today's data. In fact, today is the first time that many market participants have even heard of one of the reports (a synthetic jobs report by Revelio).

Revelio's data suggested a decline in payrolls in October. Combined with separate data that showed a surge in job cuts, there was a clearly negative message for the labor market. Bad economic news helps bonds which, in turn, is good for rates. All told, today's move completely erased yesterday's damage. The average mortgage lender made it almost all the way back down to last Friday's levels.

