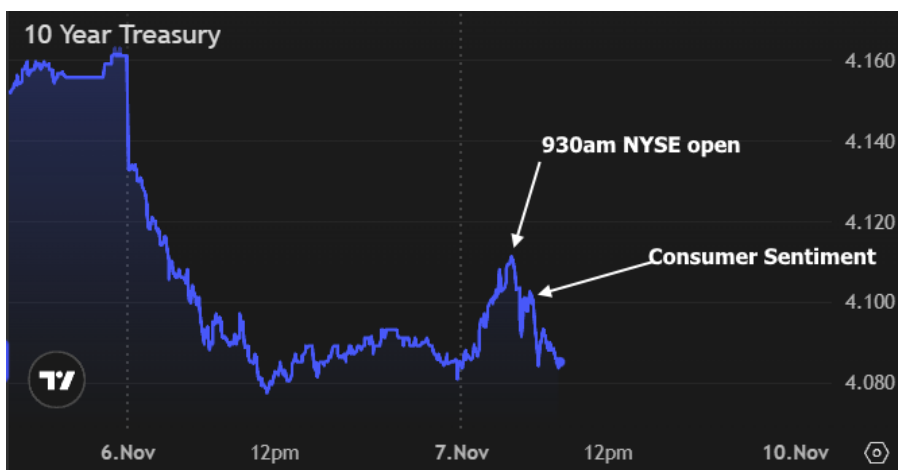


MBS & TREASURY MARKETS

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The Day Ahead: Econ Data Keeping Bonds Flat

Although bonds began the day in roughly unchanged territory, they began losing ground shortly thereafter. Things changed at the 9:30am NYSE open as stock losses helped arrest the selling pressure. Then at 10am ET, weaker Consumer Sentiment data (with a record low in current conditions) helped completely erase the selling.



Matt Graham
Founder and CEO, MBS Live

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