

MBS & TREASURY MARKETS

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The Day Ahead: Econ Data Keeping Bonds Flat

Although bonds began the day in roughly unchanged territory, they began losing ground shortly thereafter. Things changed at the 9:30am NYSE open as stock losses helped arrest the selling pressure. Then at 10am ET, weaker Consumer Sentiment data (with a record low in current conditions) helped completely erase the selling.



Dale Walker

Mortgage Advisor, C2
Financial

P: (949) 632-1828

M: (949) 632-1828

dwalker@c2financial.com

12230 El Camino Real
San Diego CA 92130

NMLS # 241463, CADRE #
01491223

C2 NMLS# 135622, C2 CADRE#
01821025

