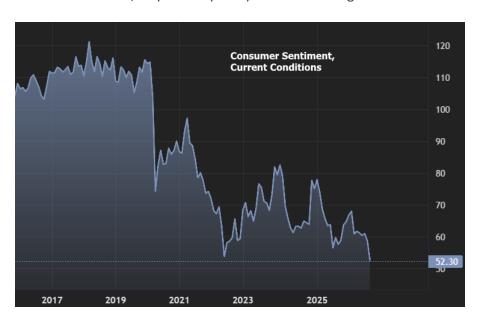
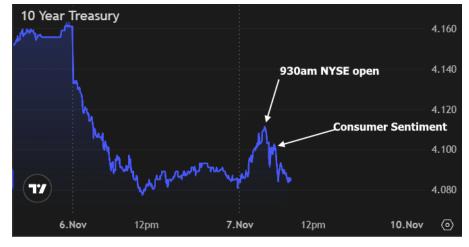
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Econ Data Keeping Bonds Flat

Although bonds began the day in roughly unchanged territory, they began losing ground shortly thereafter. Things changed at the 9:30am NYSE open as stock losses helped arrest the selling pressure. Then at 10am ET, weaker Consumer Sentiment data (with a record low in current conditions) helped completely erase the selling.







Chris Kobz

Founder, HappyDog Home Loans

${\sf HappyDog.com}$

P: (530) 624-5388 chris@happydog.com 300 Salem Street

Chico Ca 95928 208371