

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Weakest Levels; Just a Bit More Reprice Risk

MBS are now down a quarter point on the day and 6 ticks (.19) from intraday highs. This is only 2 ticks (.06) lower vs the previous lows, but that's enough to increase negative reprice risk for the more reactive lenders.

10yr yields are also at their weakest levels, up 5.6bps at 4.121.

There is no new news driving the modest afternoon selling--just an incidental byproduct of late-day liquidity and position-squaring.



John Hoye

HoyeHomeTeam -
Berkshire Hathaway
Agents

www.hoyehometeam.com

M: (860) 983-0875

jhoye@hoyeteam.com

970 Farmington Ave
West Hartford Connecticut 06107

