ALERT: Weakest Levels; Just a Bit More Reprice Risk

MBS are now down a quarter point on the day and 6 ticks (.19) from intraday highs. This is only 2 ticks (.06) lower vs the previous lows, but that's enough to increase negative reprice risk for the more reactive lenders.

10yr yields are also at their weakest levels, up 5.6bps at 4.121.

There is no new news driving the modest afternoon selling--just an incidental byproduct of late-day liquidity and position-squaring.

Wayne Tucker
Spectra Mortgage Corporation
www.spectramortgage.com
P: (303) 468-1985
M: (303) 884-4446
wtucker@spectramortgage.com
3900 S Wadsworth
Lakewood CO 80235
NMLS #:298382, Colorado #: MLO100009851
Spectra Mortgage Corporation
NMLS License: 387483