## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Giving Up Most of The Gains

10yr yields are nearly back to unchanged levels now after being down more than 5bps earlier this morning. A majority of the move has played out in the 25 minutes since the 9:30am NYSE open--further bolstering the case that the morning rally had to do with stock market losses.

MBS are along for the ride--still up 2 ticks on the day (.06) but down 6 ticks (.19) from the AM highs. Lenders who were out with rate sheets early could already be considering a reprice.



Adam Stirba Loan Officer, Capital City Mortgage, Inc.

www.NebraskaMortgageLoans.co m P: (402) 489-2099

M: (402) 990-0532 adam@nebraskamortgageloans.co m

11329 P St. Omaha NE 68137 Capital City Mortgage, Inc - NMLS# 3320 NMLS# 214569



