

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Giving Up Most of The Gains

10yr yields are nearly back to unchanged levels now after being down more than 5bps earlier this morning. A majority of the move has played out in the 25 minutes since the 9:30am NYSE open--further bolstering the case that the morning rally had to do with stock market losses.

MBS are along for the ride--still up 2 ticks on the day (.06) but down 6 ticks (.19) from the AM highs. Lenders who were out with rate sheets early could already be considering a reprice.



Joshua Champneys

Loan Officer, Empire Home Loans

www.MortgageDad.com

P: (406) 616-3233

M: (630) 991-3340

Serving MT, ID, WA, OR, CA, AZ,
CO, TN, TX, IL, IN, MN, OH, FL, SC,
NC +

Fair Oaks CA 95628

1156263

