

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Highs

Bonds have been gradually selling off for the past 25 minutes. 10yr yields are still down 1.1bps on the day, but up to 4.13 versus lows of 4.08+.

MBS are still up 2 ticks (.06) on the day, but down an eighth of a point from AM highs. Because those highs were fairly consistent during lender rate sheet print times, negative reprices are now becoming possible for the jumpiest lenders.



Joseph Moran

President, Home Fast
Funding Inc.

www.gethomefast.com

P: (813) 940-7272

jmoran@homefastfunding.com

100 South Ashley Drive
Tampa FL 33612

156840

1639621

