## MBS & TREASURY MARKETS

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## **ALERT:** Down an Eighth From AM Highs

Bonds have been gradually selling off for the past 25 minutes. 10yr yields are still down 1.1bps on the day, but up to 4.13 versus lows of 4.08+.

MBS are still up 2 ticks (.06) on the day, but down an eighth of a point from AM highs. Because those highs were fairly consistent during lender rate sheet print times, negative reprices are now becoming possible for the jumpiest lenders.

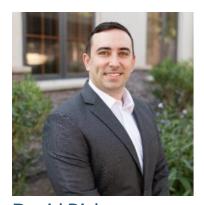


Scott Green Home Loan Consultant, Monument Mortgage Group

P: (602) 971-0544 x1 M: (602) 577-8311 scott@scotthelps.com

21501 N. 78th Ave #100 Phoenix AZ 85382 Company NMLS #2512600 Individual NMLS #155901





David Rickey
Home Loan Consultant,
Monument Mortgage
Group

www.azmonument.com **P:** (602) 971-0544 x2 david@azmonument.com

21501 N. 78th Ave Peoria AZ 85382 Company NMLS# 2512600 Individual NMLS#1493357