

MBS & TREASURY MARKETS

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ALERT: Down an Eighth From AM Highs

Bonds have been gradually selling off for the past 25 minutes. 10yr yields are still down 1.1bps on the day, but up to 4.13 versus lows of 4.08+.

MBS are still up 2 ticks (.06) on the day, but down an eighth of a point from AM highs. Because those highs were fairly consistent during lender rate sheet print times, negative reprices are now becoming possible for the jumpiest lenders.



Adan Saldana

CEO/Loan Originator,
Laser Mortgage

P: (702) 376-2643

670 S. Green Valley
Henderson Nevada 89052
NMLS 214926

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