

# MBS & TREASURY MARKETS

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## **ALERT:** Down an Eighth From AM Highs

Bonds have been gradually selling off for the past 25 minutes. 10yr yields are still down 1.1bps on the day, but up to 4.13 versus lows of 4.08+.

MBS are still up 2 ticks (.06) on the day, but down an eighth of a point from AM highs. Because those highs were fairly consistent during lender rate sheet print times, negative reprices are now becoming possible for the jumpiest lenders.



**Belinda Biedebach**

Senior Loan Originator,  
Secured Lending Group

[securedlendinggroup.com](http://securedlendinggroup.com)

**P:** (858) 583-9800

380 S Melrose  
Vista CA 92081

NMLS#1556597

